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## Weekly Market Outlook

Wall Street was closed on Friday night for the 4th July Independence Day holiday.

Some important numbers to be released on the Australian market this week will help ease both traders and investors into the first full week of the new financial year.

It starts on Monday with the release of ANZ job ads and the TD Securities inflation report for June, followed by AiG's performance of construction index numbers for June on Tuesday, which is the same day the Reserve Bank of Australia will announce its latest decision on interest rates. On Wednesday, July consumer confidence numbers are released along with housing finance and investment lending data for May, while on Thursday the market can expect June employment and July inflation expectations numbers.

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### Coretrack confident of success

Coretrack Limited (CKK) is pleased to advise it is confident that it has resolved the issues of delivering core acquisition data to the top of the core barrel using a modified CBT system (part of its revolutionary coring technology for the oil and gas industry).

The Company's technology team is currently implementing the required modifications to the system so a functioning telemetry system, able to deliver a signal to the top of the core barrel indicating the core displacement inside the barrel, can be proved in an actual well environment.

Coretrack is scheduled to go to Dongara, WA, to run the CBT in an abandoned (ARC Energy) well during the last week of July or the first week of August (depending on site availability).

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