



Practical Solutions - Innovative Technology

## APPOINTMENT/RESIGNATION OF DIRECTOR

**ANNOUNCEMENT**

**10 MARCH 2010**

Further to the completion of the acquisition of Globe Drill Pty Ltd, as announced on 25 February 2010, Coretrack Limited ("Coretrack" or "the Company") is pleased to confirm the appointment of Mr Warren Strange, Managing Director of Globe Drill, as an executive director to the Board of Coretrack, effective immediately.

Mr Strange has over 35 years of hands on experience in the Australian contract drilling industry. Moreover, he has a reputation for the design and manufacture of innovative and leading edge drill rig and drilling equipment that has contributed to significant safety and production improvements in the industry. Warren established Strange Drilling in 1996 and sold that company and five further, new, Globe Drill built rigs in 2007 for over \$38m after a very successful decade of research, development and contracting.

After a further two years of R&D and significant personal investment, Warren is introducing Australia's first mobile energy drill rig capable of drilling beyond 1,500 metres to as deep as 3,500 metres. Named the GT3000 (and expected to be followed by a 5,000 metre design, the GT5000) the rigs will provide a very much needed service to the energy exploration market (including the geothermal market) where new, lower cost drilling technology is critical for the industry's future.

Mr Strange's Appendix 3X "Initial Director's Interest Notice" will follow in due course.

The Board also notes that non-executive director Mr Michael Greenup has resigned from the Board, effective immediately. Mr Greenup's Appendix 3Z "Final Director's Interest Notice" follows.

### AUTHORISED BY:

**Shannon Coates**  
Company Secretary

[Coretrack Limited](#) is an ASX listed company that provides technical solutions to the energy industry in the form of down hole tools, products and services.

Since the company's conception, Coretrack has focused primarily on building and introducing its highly anticipated integrated core tracking tool, the Core Level Recorder System (CLRS) into the commercial market. The company has accelerated its operations and growth plan by acquiring one of Australia's leading drill rig manufacturing/drilling services companies, [Globe Drill Pty Ltd](#).

The Globe Drill acquisition has brought together two world class companies, both at the forefront of producing superior products and services for the global energy sector.