



Practical Solutions - Innovative Technology

CORETRACK'S CLRS MOBILISED WITH HALLIBURTON/WOODSIDE – LARSEN DEEP-1

ANNOUNCEMENT

16 JULY 2010

HIGHLIGHTS:

- **The Core Level Recorder System has been mobilised to Halliburton/Woodside**
- **Subject to a further decision by Woodside to core, the CLRS will be run in Woodside's Larsen Deep-1 well**

It is with great pleasure that Coretrack Limited ("Coretrack" or "the Company") announces that the Company's Core Level Recorder System ("CLRS") was mobilised today in an engagement with Halliburton and Woodside.

The CLRS is en-route to the Diamond Offshore Rig, Ocean America, currently located off Western Australia's North West Shelf. If Woodside proceeds to core, the CLRS will be used in the Larsen Deep-1 well.

On 8 July 2010, in anticipation of potential coring work, a Coretrack operator was invited to, and did, visit the Ocean America rig to scope the Ocean America's set-up for coring.

Coretrack Managing Director, Mr Nanne van 't Riet, said of this milestone, "We are very pleased to have the support of a major player like Woodside at this important stage of our development. We have always been confident in the industry's demand for new, world class technology in this area, and this coring job is a crucial step in the CLRS becoming standard in the coring industry."

This news follows a CLRS demonstration to industry representatives in early July 2010. Coretrack Research and Development Manager, Mr Bill Connell, took fellow drilling and coring experts through the technical and logistical aspects of the completed system and demonstrated the tool's functionality in a simulated coring environment. Due to the positive responses received from those present, Coretrack will conduct another demonstration in the near future, inviting other key industry representatives who missed out the first time around.

If coring does proceed, the Company will keep the market informed as to progress.

AUTHORISED BY:

Shannon Coates
Company Secretary

[Coretrack Limited](#) is an ASX listed company that provides technical solutions to the energy industry in the form of down hole tools, products and services.

Since the company's conception, Coretrack has focused primarily on building its highly anticipated integrated core tracking tool, the Core Level Recorder System (CLRS), and introducing the tool into the commercial market. The company has accelerated its operations and growth plan by acquiring one of Australia's leading drill rig manufacturing/drilling services companies, [Globe Drill Pty Ltd](#).

The Globe Drill acquisition has brought together two world class companies, both at the forefront of producing superior products and services for the global energy sector.